

RESOLUTION NO. 41

**A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JULY 1, 2017
THROUGH JUNE 30, 2018 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO
HEALTH AND SAFETY CODE SECTION 34180(g)**

WHEREAS, California Health & Safety Code Sections 34177(l) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period July 1, 2017 through June 30, 2018 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of January 19, 2017.

AYES: Feldbush, Bowman, Sparks, Stiger, Stevens


NOES: None

ABSENT: Morris, Hall



ACTING CHAIR, OVERSIGHT BOARD

Attest:



SECRETARY, OVERSIGHT BOARD

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:San Dimas

County:Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 875,533	\$ 336,570	\$ 1,212,103
F	RPTTF	800,533	261,570	1,062,103
G	Administrative RPTTF	75,000	75,000	150,000
H	Current Period Enforceable Obligations (A+E):	\$ 875,533	\$ 336,570	\$ 1,212,103

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

/s/

Signature

Date

San Dimas Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail																						
July 1, 2017 through June 30, 2018																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 14,462,908		\$ 1,212,103	\$ -	\$ -	\$ -	\$ 800,533	\$ 75,000	\$ 875,533	\$ -	\$ -	\$ -	\$ 261,570	\$ 75,000	\$ 336,570
2	1998 Taxable Bond Issue Creative	Bonds Issued On or Before	9/1/1998	9/2/2016	US Bank	Bond Issue to fund non-Housing			Y	\$ -						\$ -						\$ -
3	1998 Charter Oak Mobile Home Park	Bonds Issued On or Before	7/1/1999	3/2/2028	US Bank	Bond Issue to fund housing projects	Creative Growth	1,760,000	N	\$ -						\$ -						\$ -
4	Loan to CRA -Re-Calculated at LAIF 29% Combined All Loans due from CRA Est Payback Beg 2018-19. Estimated payback 2042.	City/County Loans On or Before 6/27/11	6/30/2001	6/30/2042	City of San Dimas	Loan for non-housing projects - All PY Loans recalculated Remaining Principal of 14,630,304 at 29% LAIF interest for 30 Years and combined as 1 loan -			N													
5	Loan to CRA Walker House Fund 30 Combined with line 4	City/County Loans On or Before 6/27/11	6/9/2009	6/30/2028	City of San Dimas	Loan for rehabilitation projects - combined above with line 4		7,644,608	N	7,644,608				104,912		104,912						
6	Loan to Rancho San Dimas- Combined with line 4	City/County Loans On or Before 6/27/11	10/28/1997	6/30/2035	City of San Dimas	Loan to fund non-housing projects - combined above with line 4			N													
7	Loan to CRA Walker House Fund 03	Third-Party Loans	6/9/2009	6/30/2028	Walker House Master Tenant	Loan for rehabilitation projects	Creative Growth	1,098,999	N	\$ 132,471				132,471		\$ 132,471						\$ -
8	SERAF Loan	SERAF/ERAF	5/10/2010	6/30/2015	Housing Set Aside	Repayment to housing fund	Creative Growth/Rancho San Dimas	297,680	N	\$ 297,680				297,680		\$ 297,680						\$ -
9	Administrative Costs	Admin Costs	8/23/2012	6/30/2014	City of San Dimas	Cost to Administer Successor Agency			N	\$ 150,000					75,000	\$ 75,000					75,000	\$ 75,000
12	Parking Assessment Puddingstone Center	Property Maintenance	9/2/2006	3/3/2017	Puddingstone Parking District	Parking Lot Maintenance & Operations			Y	\$ -						\$ -						\$ -
13	Parking Lot Lease	Business Incentive Agreements	6/1/2007	5/16/2023	Costco Wholesale Corp.	Lease to insure adequate parking	Creative Growth	3,657,721	N	\$ 523,140				261,570		\$ 261,570				261,570		\$ 261,570
14	Grove Station Low/Mod Housing	Miscellaneous	9/2/2008	6/30/2014	Olson Co /Alshire & Wynder LLC	Housing Assistance per Development Agreement & Legal included with Admin Costs			N	\$ -						\$ -						\$ -
18	Housing Successor Agency Administrative Expense	Admin Costs	2/18/2014	7/1/2018	San Dimas Housing Authority - Successor Agency	Cost to Administer Housing Successor Agency			N													
20	LRPMP Disposition	Property Dispositions	11/30/2015	6/30/2017	Kosmont Companies	Consultanting fees to prepar RFQ for property disposition			N													
21	Property Disposition	Property Dispositions	11/15/2016	6/30/2017	Colliers International	Property Appiasal for property disposition	Creative Growth	3,900	Y	\$ 3,900				3,900		\$ 3,900						\$ -
22									N	\$ -						\$ -						\$ -
23									N	\$ -						\$ -						\$ -
24									N	\$ -						\$ -						\$ -
25									N	\$ -						\$ -						\$ -
26									N	\$ -						\$ -						\$ -
27									N	\$ -						\$ -						\$ -
28									N	\$ -						\$ -						\$ -
29									N	\$ -						\$ -						\$ -
30									N	\$ -						\$ -						\$ -
31									N	\$ -						\$ -						\$ -
32									N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
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39									N	\$ -						\$ -						\$ -
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45									N	\$ -						\$ -						\$ -
46									N	\$ -						\$ -						\$ -
47									N	\$ -						\$ -						\$ -
48									N	\$ -						\$ -						\$ -
49									N	\$ -						\$ -						\$ -
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -

San Dimas Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)			606,668				
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						345,291	Amount requested in ROPS 15-16B
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)			14,548			343,825	Amount Expensed during 1/1/16-6/30/16
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			592,120				
5	ROPS 15-16B RPTTF Balances Remaining	No entry required					1,466	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

